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## **Intrinsic to Raise CDN \$30 Million Through Bought Deal Financing**

**Vancouver, BC – February 7, 2008** – Intrinsic Software International, Inc. (TSX:ICS, the “Company”) today announced that it has entered into an agreement for a CDN\$30,030,000 bought deal financing with a syndicate of underwriters co-led by GMP Securities L.P. and Canaccord Capital Corporation and including Haywood Securities Inc. and Raymond James Ltd.

A total of 28,600,000 new common shares will be issued at a price of CDN\$1.05 per share. In addition, the underwriters have been granted an underwriters’ over-allotment option to increase the offer by up to 4,290,000 shares for a period of 30 business days following the closing of the financing, which could increase the total amount raised to CDN\$34,534,500 in gross proceeds. The offering is subject to normal regulatory approvals including approval of the Toronto Stock Exchange and is expected to close on or before February 27, 2008.

The Company intends to use the net proceeds of the offering for working capital and general corporate purposes, including possible future acquisitions.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

### **About Intrinsic Software International, Inc.**

Intrinsic provides wireless software solutions that enable next-generation handheld products, including mobile handsets, smart phones and converged devices. The company’s software products, engineering services, and years of expertise help device makers, service providers, and silicon providers deliver compelling wireless products with faster time-to-market and improved development cost. Intrinsic is the licensor of the Soleus™ platform based on Windows® Embedded CE for consumer handset development. Intrinsic is a Microsoft® Windows Embedded Gold Partner, the 2007 Windows Embedded Excellence Award winner for System Integrator, and a Symbian Platinum Partner. Intrinsic is publicly traded on the Toronto Stock Exchange (symbol: ICS) and headquartered in Vancouver, Canada with regional offices in the United States, the United Kingdom, Taiwan and Barbados.

[www.Intrinsic.com](http://www.Intrinsic.com)

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News Release



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## Forward Looking Statements

This press release contains statements, which to the extent that they are not recitations of historical fact may constitute forward-looking information. Such forward-looking statements may include financial and other projections as well as statements regarding the Company's future plans, objectives, performance, revenues, growth, profits, operating expenses or the Company's underlying assumptions. The words "may", "would", "could", "will", "likely", "expect", "anticipate", "intend", "plan", "forecast", "project", "estimate" and "believe" or other similar words and phrases are intended to identify forward-looking statements. Estimates made regarding future results assume the Company will continue to generate business for its engineering services at historical rates. If demand for the Company's services declines, or demand for engineering services declines generally, revenue will be further affected. Additionally, any statements made pertaining to growth potential within a specific geographical regional are made based upon current knowledge and understanding of the market environments and are subject to the risks and uncertainties applicable to each market region and the probability of adopting Intrinsic's technology and/or utilizing the Company's engineering services. Persons reading this press release are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different.

Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause actual results to differ materially from those expressed or implied by such forward-looking statements. These risks and uncertainties include the risk factors set out in the Company's Annual Information Form.

The Company disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

### **For more information, please contact:**

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